



Office of Community Renewal

NYS HOUSING TRUST FUND CORPORATION

Deborah VanAmerongen
Chairperson

Joseph Rabito
President



HUDSON VALLEY MAIN STREET SUMMIT

**New Rochelle, New York
June 12, 2008**





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“What’s in a name? That which we call a rose by any other name would smell as sweet.”

William Shakespeare, Romeo and Juliet

Office of Community Renewal (Office for Small Cities)

A public benefit corporation within the New York State Housing Trust Fund Corporation under the management of the Division of Housing and Community Renewal



Hon. David Paterson, Governor
Commissioner Deborah VanAmerongen, Chair
Deputy Commissioner Joseph Rabito, President





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New York Main Street Program (NYMS)

- **Private Housing Finance Law, Articles 16A & 17B - (2004)**
- **Provides financial and technical resources to help New York communities preserve and revitalize traditional main streets, downtowns and neighborhoods.**
- **Administers funds from the NYS HTFC to stimulate reinvestment in historic downtowns, mixed-use neighborhood commercial districts, village and town centers located in urban, suburban and rural New York**

“ ... by preserving existing housing units, generating new housing units, upgrading commercial and retail areas, and by creating innovative approaches to neighborhood and community revitalization which improve cultural and community facilities and spirit.”

- Private Housing Finance Law



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- **Local Program Administrator (LPA), Not-for-Profit**
 - **Annual Competitive Applications**
 - \$200,000 – no administration funds**
 - Target area**
 - 2 year contract term (assets maintained for 7 years)**
-

Program – plan for the renovation of main street establishes a definite target area and outlines goals for NYMS activities, without necessarily identifying which properties will be assisted

Project – individual buildings or streetscapes, that will be improved using New York Main Street funds. Project may be identified after award but prior to the start of rehabilitation.



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Eligible Activities

- **Facade Renovation**
 - 50/50 cash match up to \$10,000 per building
- **Building Renovation**
 - 50/50 cash match up to \$50,000 per building
- **Downtown Anchor**
 - Match up to \$100,000, but less than 25% of cost
 - Business or cultural anchors
- **Streetscape Enhancement**
 - Ancillary to one of the above activities
 - Maximum award of \$25,000
 - No Match Required



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NYMS 2004

143 applications (52 counties)

60 awarded (46 counties)

NYMS 2005

100 applications (47 counties)

56 awarded (40 counties)

NYMS 2006

54 applications (37 counties)

36 awarded (28 counties)

NYMS 2007

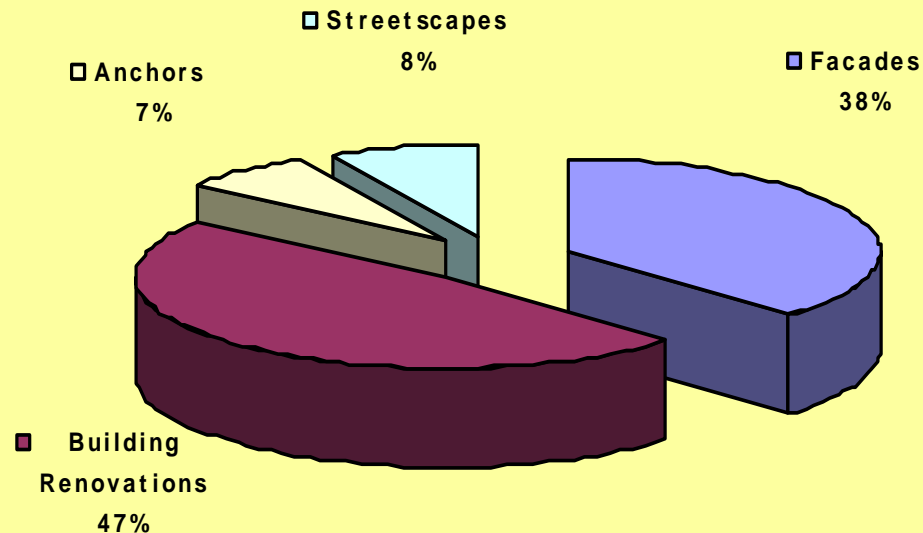
64 applications (36 counties)

26 awarded (21 counties)

NYMS 2008

72 applications (42 counties)

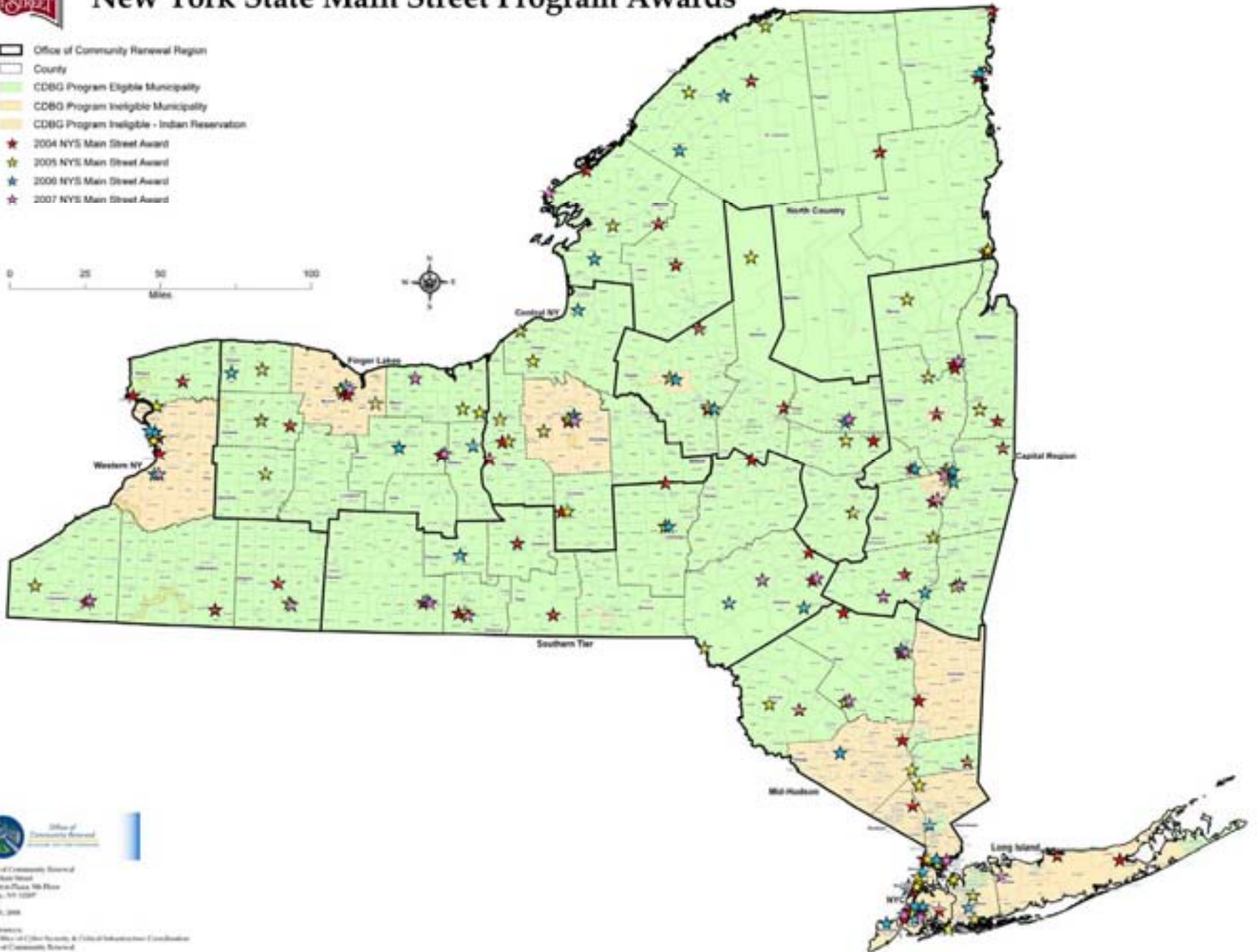
\$33.4 Million awarded to date





New York State Main Street Program Awards

- Office of Community Renewal Region
- County
- CDBG Program Eligible Municipality
- CDBG Program Ineligible Municipality
- CDBG Program Ineligible - Indian Reservation
- 2004 NYS Main Street Award
- 2005 NYS Main Street Award
- 2006 NYS Main Street Award
- 2007 NYS Main Street Award



Office of Community Renewal
 300 State Street
 Albany, New York 12242
 Albany, NY 12242

June 11, 2008

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 2004 Office of Cultural Resources & Cultural Institutions Coordinator
 Office of Community Renewal

awards.pdf



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2008-2009 New York State Budget

- *\$5,000,000*
- *Municipal applicants*
- *Administration funds*
- *Project funding cap - \$500,000*

DHCR Office of Community Renewal

- *Technical Assistance*
- *Regional support*
- *Permanent legislation*
- *NYMS & NYS Community Development Block Grant program*



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CDBG Program Objective

Develop viable communities by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for persons of low- and moderate-income. The State must ensure that at least 70 percent of its CDBG grant funds are used for activities that benefit low- and moderate-income persons (at or below 80% of median). This is achieved by granting "maximum feasible priority" to activities which that meet one of the following National Objectives:

- Benefit low- and moderate-income persons or families; or
- Aid in the prevention or elimination of slums or blight; or
- Meet an urgent community development need (Imminent Threat)



Eligibility

In 1981, Congress amended the Housing and Community Development Act of 1974 to give each State the opportunity to administer CDBG funds for non-entitlement areas. Non-entitlement areas are mostly units of local governments with populations of less than 50,000 and counties with populations of less than 200,000.

1,272 eligible communities in New York State





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2008 HUD CPD Allocation:

\$47,463,887

Community Development

(Rehab, Homeownership, Infrastructure, Public Facilities, Microenterprise, Comprehensive)

60% 28.5

Economic Development

34% 16

Imminent Threat & Contingency

2% 1

Technical Assistance & Capacity Building

1% .5

Community Planning

1% .5

Program Administration

2% 1





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NYS CDBG 2008 Annual Action Plan Highlights:

** New York State Initiatives Bonus Points*

- ✓ Green Building*
- ✓ Broadband*
- ✓ Main Street / Downtown / Gateway*
- ✓ Shared Municipal Services*

** Project Funding Cap Limits*

*Public Infrastructure (cities, towns & villages)
\$600,000 (from \$400,000)*

*Housing, Public Facilities & Infrastructure (counties)
\$750,000 (from \$600,000)*

*Shared Municipal (joint) Infrastructure
\$900,000 (from \$600,000)*

*Economic Development
\$15,000/FTE job created or retained (from \$7,500)*



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2007 NYS CDBG Competitive Round

<i># of applications:</i>	175
<i>Total Request:</i>	\$73,722,124
<i># of awards:</i>	67
<i>Total amount awarded:</i>	\$28,955,742
<i>Leveraged:</i>	\$48,316,209

<u>Project/Activity</u>	<u>(#)</u>	<u>Award</u>	<u>% '07</u>	<u>% '00-06</u>
Housing Rehabilitation	(25)	\$10,060,100	34.8	37.7
Homeownership	(5)	\$2,635,500	9.1	10.4
Public Water & Sewer	(20)	\$8,587,120	29.7	21.0
Comprehensive	(7)	\$4,192,514	14.5	15.6
Microenterprise	(6)	\$1,780,500	6.2	8.2
Public Facilities	(4)	\$1,700,000	5.9	7.8



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Communities
Redevelopment Strategies



Technical Assistance
Capacity Building



NYS CDBG
Program Administration
&
2008 Application
Workshops





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Thank you.